



Translation from Bulgarian

SOFIA CITY COURT
COMPANY FILE No. 695/2014
CITY OF SOFIA
Lot No. 21267, volume 443, reg. No. 6V, page 200
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COURT DECISION No. 1

CITY OF SOFIA, 24 November 2014

IN THE NAME OF THE PEOPLE

SOFIA CITY COURT, COMPANIES REGISTRATION DIVISION, VI -4 court panel in a closed session held on 24.11.2014,

CHAIRMAN: Ivo Dachev

after having reviewed company file No. 695/2014, and in order to rule decision took the following into account::

The proceedings are in conformity with Art. 595 et al. of the Civil Procedure Code by virtue of an application filed pursuant to Art. 6, Art. 17 and Art. 18 of the Non-profit Organizations Act /promulgated in State Gazette issue No. 81 of 06.10.2000/.

The proceedings have been initiated with reference to application filed by the legitimate persons under Art. 34, paragraph 3 requiring registration of the foundation in the special register with the court of non-profit organizations.

From the written evidence presented on the case, the court acknowledge the following factual and legal circumstances:

By Articles of Association of 10.11.2014 notary certified pursuant to the hypothesis of Art. 33, paragraph 2 is established the founding of foundation named "BITHOPE". For the establishment of the foundation has been granted property free of charge for achieving the non-profit purpose.

The Articles of Association meets the requirements of Art. 34 of the Non-profit Organizations Act. Bodies of the foundation and representatives have been determined. The objectives set by the foundation determine the foundation as an organization performing activities in public interests. The objectives do not fall within the category of activities prohibited by the laws and the Constitution of the country.

Considering the above facts and after having found the presence of all circumstances subject to entry and having accepted that such entry was admissible on the grounds of Art. 602, paragraph 2 of the Civil Procedure Code and in reference with Art. 6, paragraph 1 and Art. 18 of the Non-profit Organizations Act, the SOFIA CITY COURT

RULES:

ENTERS in the register of non-profit organizations foundation named:

“BITHOPE”

having its registered office and address of management at the city of Sofia, residential complex Strelbishte, 26, Kestenova gora Str., 3rd floor, apt. 4,

with **objectives:** with objectives: To support and promote the development of international donor activity through the use of digital technologies for decentralized storage of value; To develop social work by helping the citizens and initiatives in need of financial assistance; To improve the public image of digital technologies for decentralized storage of value; To encourage and support the civic initiative of the young people in Bulgaria; To support strengthening of civil society by sharing knowledge and provoking interest and creativity of youth; To work for the promotion of entrepreneurship of young people and their active involvement in social and economic life; To support the creation of Internet-based knowledge bases freely accessible and with free (open) content; To support and encourage philanthropy and charity traditions; To assist donors in carrying out their personal and corporate philanthropic intentions through consultation on areas and causes that are socially important and need support; To assist in improving the relationship between business and civil sector; To cooperate with state and municipal institutions, local and international organizations with a view to the realization of projects aimed at achieving the objectives of the Foundation; To support other organizations that have similar objectives; To encourage the establishment of business contacts and exchange of experience with public funds operating in the country and abroad.

Means to achieve the objectives: Maintaining and promoting the platform Bithope.org; Supporting campaigns for people, causes and initiatives of organizations and institutions; Providing opportunity for use of digital technologies for decentralized storage of value for donations; Preparing studies and analyzes; Organizing fundraising campaigns; Organizing forums for the dissemination of best practices and motivation of young people to participate in civic initiatives; Organizing events to promote the cooperation between business and civil sector; Organizing public events to promote the Foundation's work to ensure transparency and accountability of donated funds; Providing financial support and advice on the development and implementation of innovative ideas and projects; Supporting the dissemination of information on the civil sector, good examples and practices.

The Foundation is not limited by time.

The Foundation is established to operate in the public interest.

The scope of business of the Foundation is: Provision of paid consultations, studies and analyzes in accordance with the objectives of the Foundation; Preparation, publication and distribution of materials related to the achievement of the objectives of the Foundation; Organization of paid training, seminars, conferences, summer camps and other public events contributing to the objectives of the Foundation; Publishing activity associated with the main objectives of the Foundation.

The Foundation was established by an act of donation in the amount of 3 000 BGN.

Bodies of the Foundation are: Board of Trustees - the supreme body and Director - management body.

The Foundation is represented in accordance with Article 13, paragraph 6, letter "b" and Article 14, paragraph 1, item 8 of the Articles of Association by the Director of the Foundation VLADISLAV ILIYANOV DRAMALIEV, Personal Identification Number [redacted] and the Founder VLADISLAV ILIYANOV DRAMALIEV, Personal Identification Number [redacted], jointly and severally.

This court decision is not subject to appeal.

Judge: *(sign. ill.)*

True *(sign. ill.)*

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The undersigned Vania Angelova Kirkova hereby certify the fidelity of the translation done by me from Bulgarian into English language of the attached document "Court decision". The translation consists of 3 (three) pages.

Translator: Vania Angelova Kirkova

