



Translation from Bulgarian

SOFIA CITY COURT
COMPANY FILE No. 695/2014
CITY OF SOFIA
Lot No. 21267, volume 443, reg. No. 6V, page 200
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08.12.2014
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COURT DECISION No. 1

CITY OF SOFIA, 24 November 2014

IN THE NAME OF THE PEOPLE

SOFIA CITY COURT, COMPANIES REGISTRATION DIVISION, VI -4 court panel in a closed session held on 24.11.2014,

CHAIRMAN: Ivo Dachev

after having reviewed company file No. 695/2014, and in order to rule decision took the following into account::

The proceedings are in conformity with Art. 595 et al. of the Civil Procedure Code by virtue of an application filed pursuant to Art. 6, Art. 17 and Art. 18 of the Non-profit Organizations Act /promulgated in State Gazette issue No. 81 of 06.10.2000/.

The proceedings have been initiated with reference to application filed by the legitimate persons under Art. 34, paragraph 3 requiring registration of the foundation in the special register with the court of non-profit organizations.

From the written evidence presented on the case, the court acknowledge the following factual and legal circumstances:

By Articles of Association of 10.11.2014 notary certified pursuant to the hypothesis of Art. 33, paragraph 2 is established the founding of foundation named "BITHOPE". For the establishment of the foundation has been granted property free of charge for achieving the non-profit purpose.

The Articles of Association meets the requirements of Art. 34 of the Non-profit Organizations Act. Bodies of the foundation and representatives have been determined. The objectives set by the foundation determine the foundation as an organization performing activities in public interests. The objectives do not fall within the category of activities prohibited by the laws and the Constitution of the country.

Considering the above facts and after having found the presence of all circumstances subject to entry and having accepted that such entry was admissible on the grounds of Art. 602, paragraph 2 of the Civil Procedure Code and in reference with Art. 6, paragraph 1 and Art. 18 of the Non-profit Organizations Act, the SOFIA CITY COURT

RULES: